HARD TIMES, STRONG ROOTS

In the 1930s, Hawai'i was still a U.S. territory. Labor struggles were widespread—and few had access to fair, affordable financial services. Yet even in hardship, a movement began to grow. One rooted in community, resilience, and the idea of helping one another.

Bagging sugar cane for shipment

Working the pineapple cannery line

Harvesting on the plantation

TANOMOSHI-KO: A TRADITION OF TRUST

On the plantations, Japanese immigrants brought a practice called tanomoshi-ko—neighbors pooling money to support one another. This simple idea of collective care became the foundation for a new kind of financial institution: the credit union.

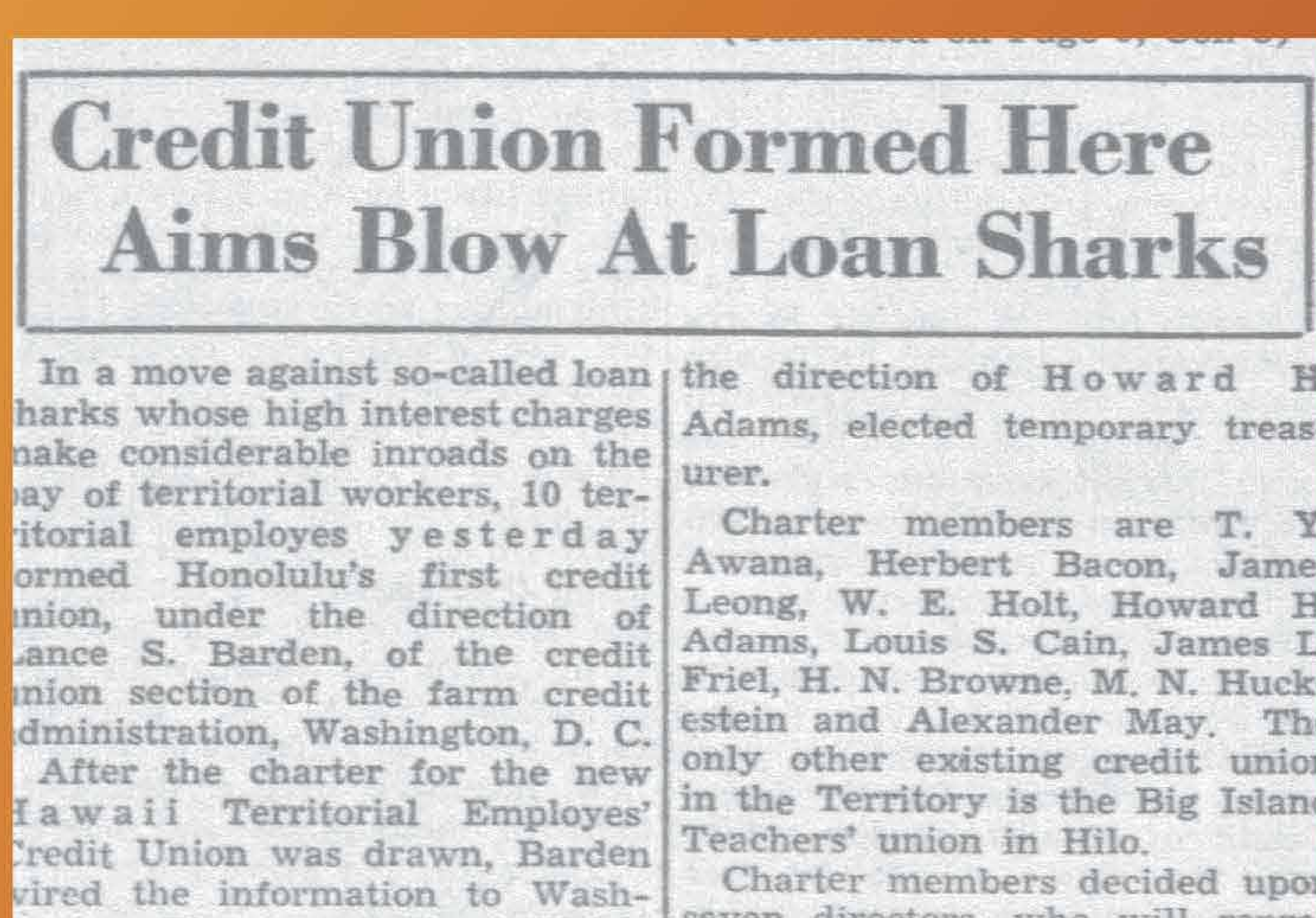
Japanese plantation workers

Plantation families in camp housing

ONE OF HAWAI'I'S FIRST CREDIT UNIONS

On October 16, 1936 , the Hawai'i Territorial Employees' Federal Credit Union was founded. Created by and for government workers, it offered people of all income levels a safe, affordable place to save and borrow—putting people, not profits, at the heart of finance.

The credit union's first home: Hawai'i Territorial Building



Credit Union Formed Here Aims Blow At Loan Sharks

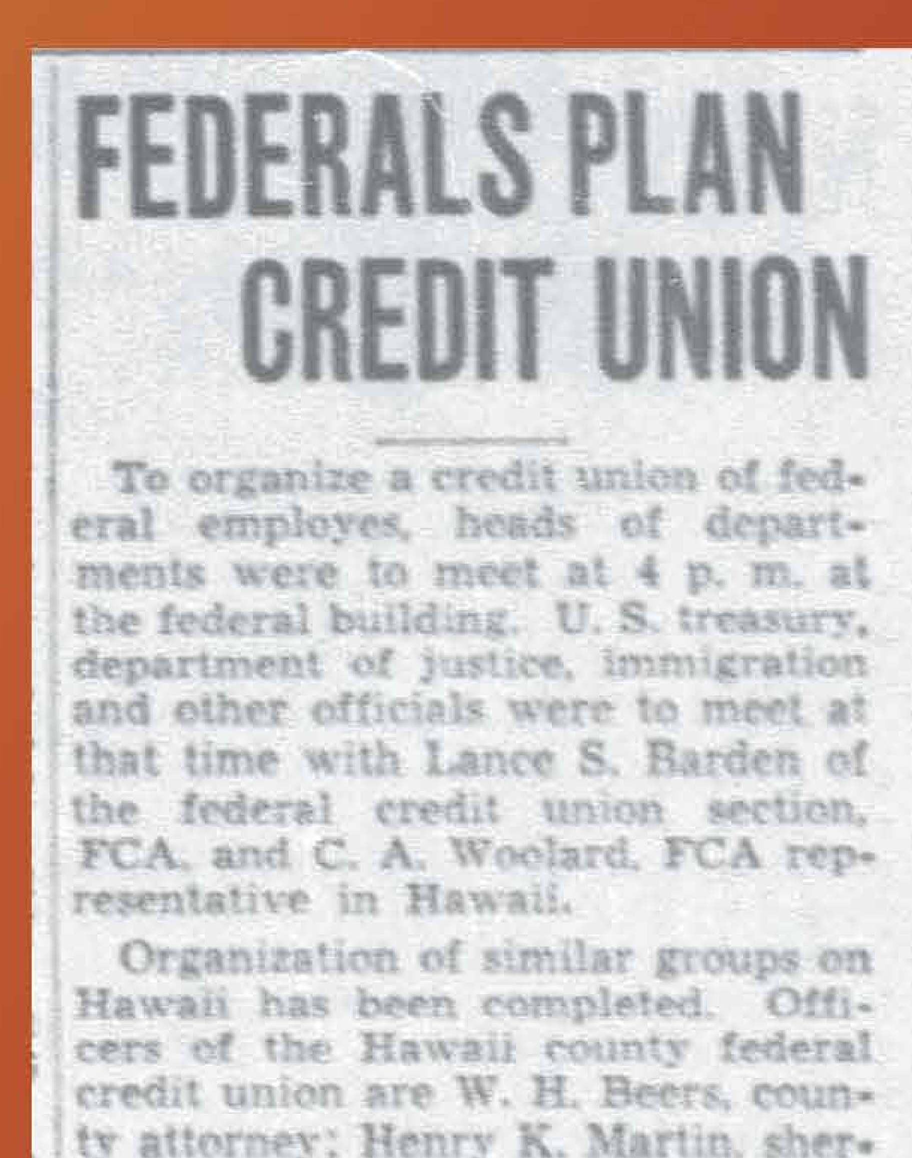
In a move against so-called loan harks whose high interest charges nake considerable inroads on the ay of territorial workers, 10 territorial employes yesterday ormed Honolulu's first credit nion, under the direction of Lance S. Barden, of the credit nion section of the farm credit dministration, Washington, D. C.

After the charter for the new Hawaii Territorial Employes' Credit Union was drawn, Barden vired the information to Washngton. The organization will be- the direction of Howard H. Adams, elected temporary treasurer.

Charter members are T. Y. Awana, Herbert Bacon, James Leong, W. E. Holt, Howard H. Adams, Louis S. Cain, James L. Friel, H. N. Browne, M. N. Huckestein and Alexander May. The only other existing credit union in the Territory is the Big Island Teachers' union in Hilo.

Charter members decided upon seven directors, who will repre-

Lowering borrowing costs for workers



FEDERALS PLAN CREDIT UNION

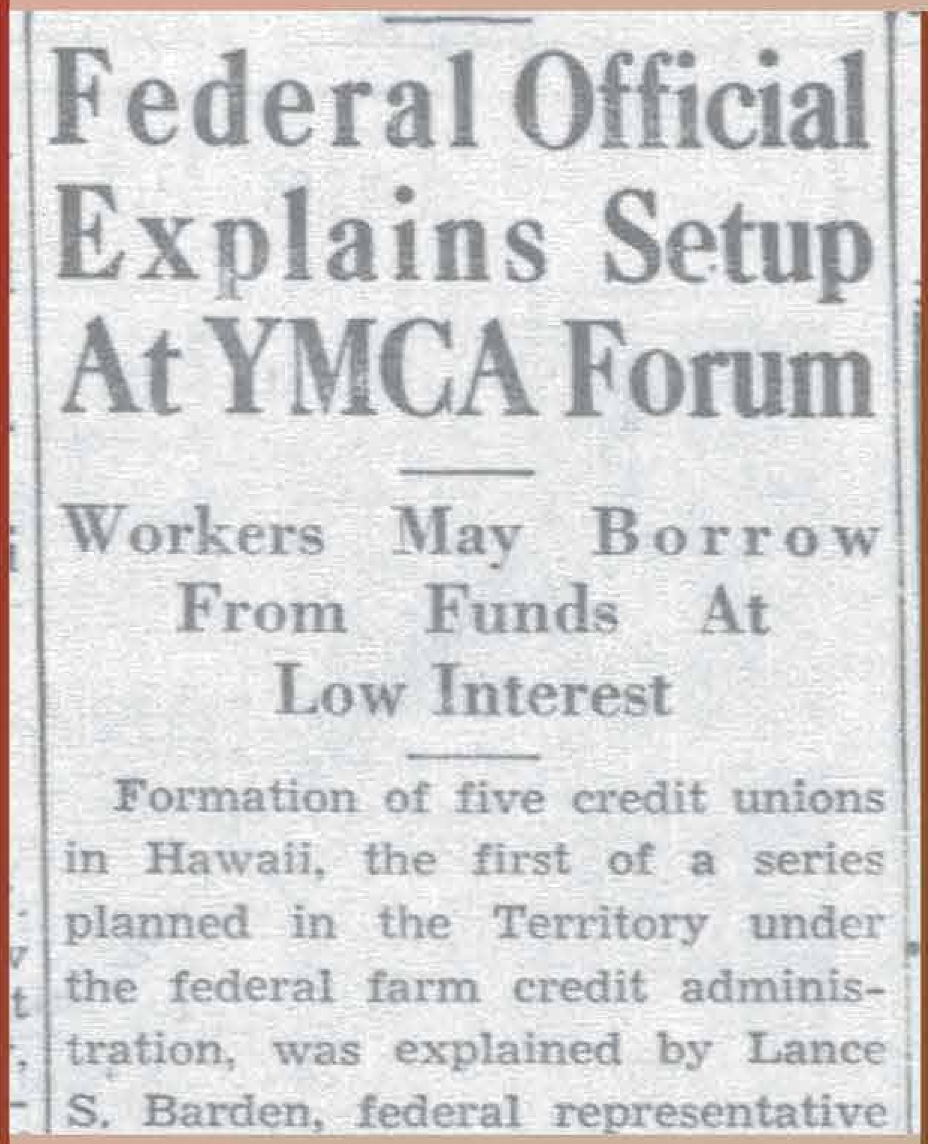
To organize a credit union of federal employes, heads of departments were to meet at 4 p. m. at the federal building. U. S. treasury, department of justice, immigration and other officials were to meet at that time with Lance S. Barden of the federal credit union section, FCA, and C. A. Woolard, FCA representative in Hawaii.

Organization of similar groups on Hawaii has been completed. Officers of the Hawaii county federal credit union are W. H. Beers, county attorney; Henry K. Martin, sheriff; Samuel M. Spencer, chairman

U.S. officials visit Hawai'i

THE YMCA CONNECTION

In the days following its founding, public forums were held at the Central YMCA to explain how credit unions could help working families. A cornerstone of civic life, the Y offered both the space and the spirit for the movement to grow.



Federal Official Explains Setup At YMCA Forum

Workers May Borrow From Funds At Low Interest

Formation of five credit unions in Hawaii, the first of a series planned in the Territory under the federal farm credit administration, was explained by Lance S. Barden, federal representative

Public forums held at the YMCA

The Central Y, originally located in downtown Honolulu

Lobby of the original Central Y

CREDIT UNIONS UNITE

The idea caught on quickly. In credit unions, every member was an owner, and every decision served the people. Later that year, eight credit unions gathered to form the Hawai'i Credit Union League—a unified voice for financial empowerment.

They Head New Hawaii Credit Union League

FIRST MEETING OF CHIEFS.—Policies of the new Hawaii Credit Union league were formed when directors met Friday afternoon in the FCA offices, federal building. Left to right: Lance S Barden, credit union section, FCA, Washington, D. C., honorary president; J. N. Skorpen, Oahu teachers' No. 1 FCU, secretary; C. A. Woolard, Honolulu federal employes FCU, president; E. Olsen, Hawaiian Electric employes FCU; N. D. Lindeberg, Mutual Telephone company employes FCU; Mrs. Alice Carter, Oahu teachers' No. 4 FCU; Mrs. D. Woodhull, Oahu teachers' No. 3 FCU; W. E. Holt, Hawaii territorial employes FCU; A. W. Smith of W. A. Ramsay, Ltd., FCU; B. M. Johnson, Air Craft Shops FCU, managing director.

Johnson Chosen President By Credit Union League

W.E. Holt, a founding member of the Hawai'i Territorial Employees Federal Credit Union, is pictured third from the right.

8 Credit Unions Here Apply For League Charter

Hawaii Organization To Be Open To Other Chapters

Last night representatives from

A new chapter begins

BECOMING HAWAIʻI STATE EMPLOYEES FEDERAL CREDIT UNION

In 1959, as Hawaiʻi became the 50th state, the credit union embraced a new era—changing its name to Hawaiʻi State Employees Federal Credit Union. While the name evolved, the mission remained unchanged: to serve members with fairness, compassion, and a deep commitment to community.

Every member was an owner

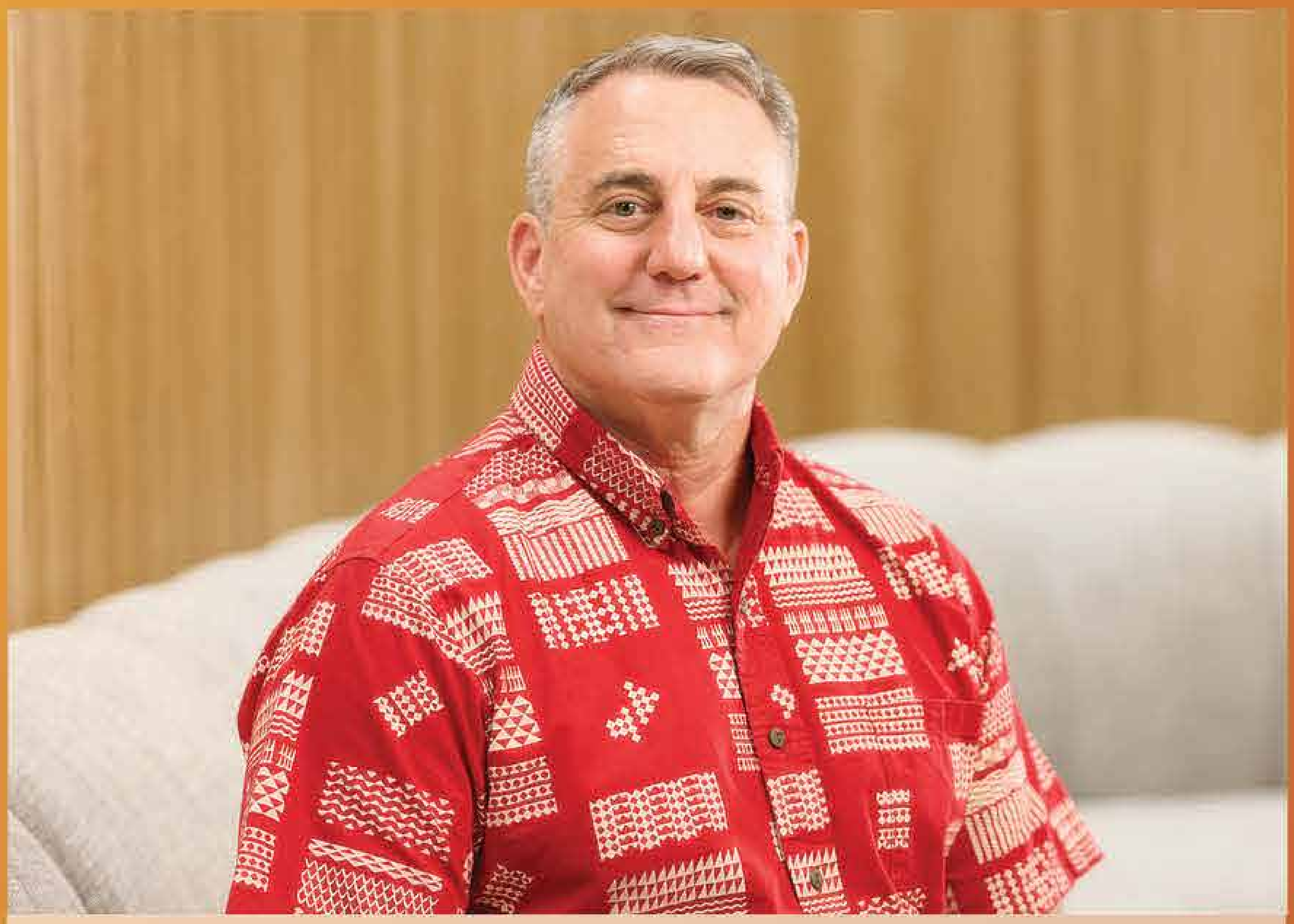
Loans were offered at low rates

Old logo featuring the state flower

ALWAYS RIGHT BY OUR COMMUNITY

Since day one, Hawai'i State Federal Credit Union has been more than a credit union—it's been a partner to the people it serves. That commitment lives on through a $300,000 gift to the YMCA of Honolulu which includes matching funds from the Federal Home Loan Bank of Des Moines Member Impact Fund.

Ready to serve members

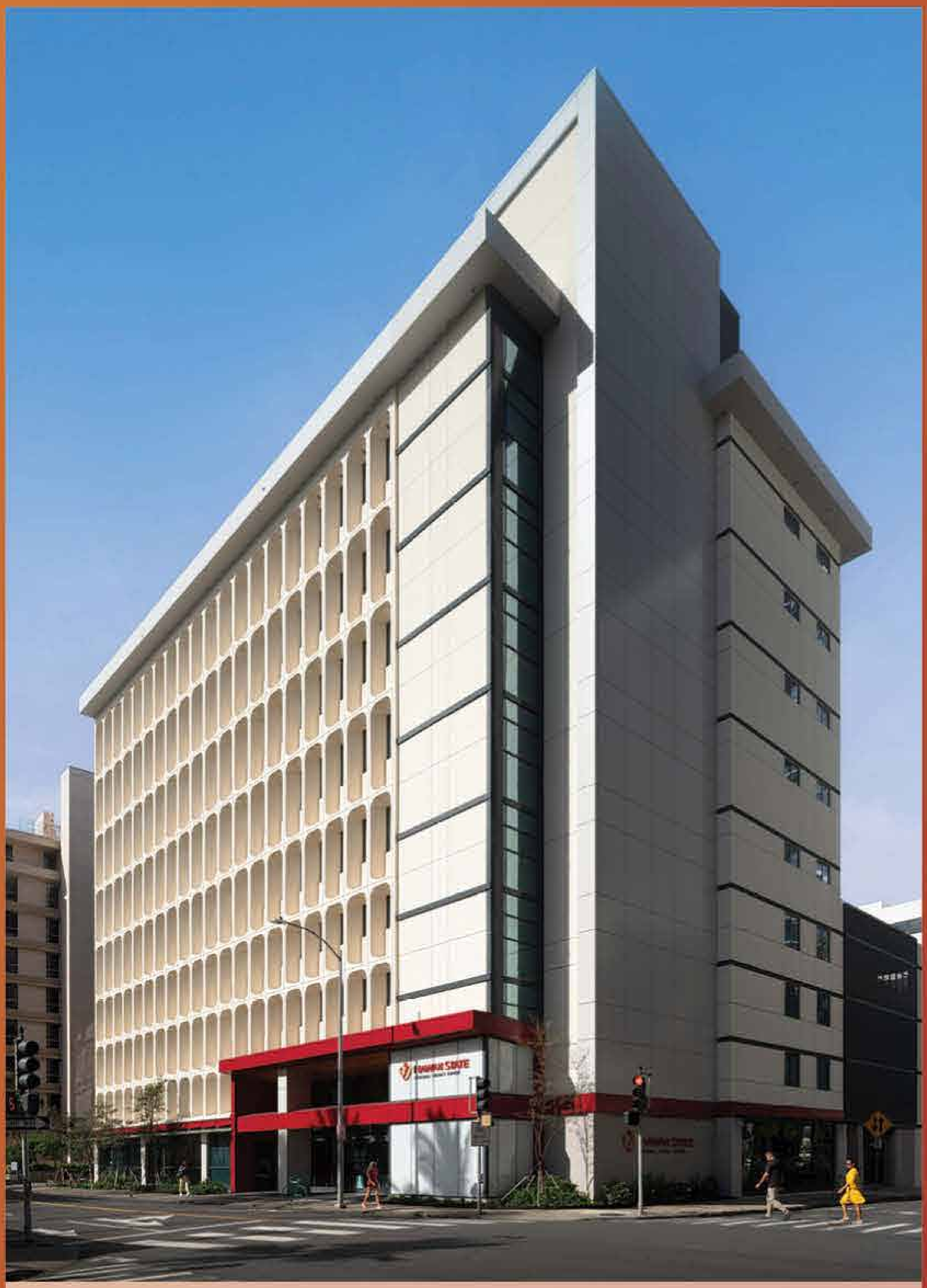


Andrew Rosen, President & CEO, Hawai'i State FCU

MEMBER IMPACT FUND

FHLB DES MOINES

Support from Federal Home Loan Bank of Des Moine



Main branch and headquarters on Queen Street

PUTTING PEOPLE FIRST, THEN AND NOW

This gift will bring to life the Intergenerational Room at the reimagined Nu'uanu YMCA—a welcoming space where keiki can play, teens can discover their potential, kūpuna can connect, and families can thrive together across generations. Combined with affordable housing, it ensures the Y remains a vital community hub where everyone can live, learn, and grow.

HAWAII STATE
FEDERAL CREDIT UNION

FHLB
DES MOINES

MAHALO NUI LOA
TO HAWAI'I STATE FCU
AND THE
FEDERAL HOME LOAN
BANK OF DES MOINES
FOR HELPING BRING THIS
VISION TO LIFE.

the YMCA